

## State of Arizona Department of Education

## **SCHOOL FINANCE MEMORANDUM 19-025**

TO: Charter School Administrators, Directors, and Principals

FROM: Lyle Friesen, Deputy Associate Superintendent of School Finance

DATE: November 1, 2018

SUBJECT: 11/1/2018 Basic Calculation for Equalization Assistance Report (CHAR 55-1) and

Equalization Assistance Detail Report (CHAR 64-1)

The November 1, 2018 charter apportionment is complete. The CHAR55-1 and the CHAR64-1 equalization assistance reports for charters are posted on each charter district's home page of the Arizona Department of Education (ADE) School Finance website at <a href="http://www.ade.az.gov/districts">http://www.ade.az.gov/districts</a>. If assistance is required for finding or viewing these reports, please contact the ADE IT Technology Support team at (602) 542-7378 or toll free at (866) 577-9636.

All eligible charters were paid based on their FY2019 AzEDs results as of October 2, 2018. If the charter has any concerns or questions regarding the student counts, please contact the assigned account analyst at: SFAnalystTeam@azed.gov

## **Important Notes:**

- *CAA Reduction*: Preliminary Charter Additional Assistance reduction, \$13,628,800, per House Bill 2663, was included by August 1<sup>st</sup> payment. (CHAR64-1 report) This adjustment will be recalculated later this year.
- **SSW Adjustment**: Preliminary Small School Weight adjustment was included in the August 1<sup>st</sup> payment. (CHAR64-1 report). This adjustment will be recalculated later this year.
- **K-3 Reading**: Per A.R.S 15-211, Each school district and charter school shall annually submit to the department of education on or before October 1 an updated K-3 reading program plan that includes data on program expenditures and results, except that beginning in fiscal year 2016-2017, a school district or charter district that is assigned a letter grade of A or B pursuant to section 15-241 shall submit this plan only in odd-numbered years. Submitted plans appeared on the agenda for the State Board of Education meeting held on 10/22/18. Those who were approved have had the funding included in the November 1, 2018 apportionment. Questions regarding the timing of release should be directed to Move on When Reading department.



For any questions regarding November 1, 2018 charter equalization calculation, please email <a href="mailto:SFPaymentTeam@azed.gov">SFPaymentTeam@azed.gov</a>. Please contact your Account Analyst if you have any questions about your estimated counts or other required student information at: <a href="mailto:SFAnalystTeam@azed.gov">SFAnalystTeam@azed.gov</a>